

August 25, 2010

RE: Anthony Guglielmo Internship at Kepler Capital Markets Letter of Recommendation

To Whom It May Concern:

Please accept this letter of recommendation on behalf of Anthony Guglielmo. Anthony worked as an Intern for Kepler Capital Markets during the summer of 2010. It has been a pleasure working with Anthony and he has proven to be a valuable member of our team.

During his internship, Anthony was assigned various tasks in departments that ranged from sales, to marketing, operations and compliance. As part of his responsibilities, Anthony spearheaded multiple projects that included data intensive due diligence and database development. Anthony also developed a strong knowledge of Pan European equity research, institutional sales, equity salestrading and roadshow coordination.

During his internship, Anthony demonstrated many characteristics that would benefit any organization. Below are a few characteristics that are noteworthy:

- Efficient, effective and skilled at managing multiple projects and deadlines.
- A team player. Anthony worked very well with co-workers and management.
- Responsible. Anthony was always on-time and was trusted with confidential tasks for senior management.
- Enthusiastic in all endeavors. Anthony took the initiative to seek-out additional projects and tasks, beyond those that were assigned to him.

I am pleased to enthusiastically recommend Anthony Guglielmo and I am confident that he will be an outstanding member of any team or organization.

Should you wish to discuss Anthony in more detail, please contact me directly at 212-710-7625 or via email at chris.lavagnino@keplercm.com. He is highly recommended.

Sincerely,

Christopher Lavagnino Managing Director